

GRAND CAMP HAD NO INVITATION

Confederate Vets Close Successful Session in Norfolk.

TOO MANY FOLLOWERS

No Local Camp Wished to Entertain Veterans, Choirs and Sponsors—The Expense Is Too Great and Titles Too Many.

Confederate interest and enthusiasm seems rather to be on the increase than on the wane if one may judge from the enthusiasm manifested at the recent session of the Grand Camp of Virginia in Norfolk. The conspicuous features were the reunion of old friends from all parts of the State, the cheering of favorite speakers and favorite songs, and the enthusiastic closing meeting in the Auditorium at the Jamestown Exposition, when the boys and the girls united to make the day a conspicuous success. Wednesday, the opening day of the Grand Camp, was principally given to speech-making, and the business of the body was transacted on Thursday.

Resolutions looking to an increase of pensions, and a removal of cumbersome and vexatious conditions, which are said to prevent many worthy but ignorant old men from receiving State aid, were passed. Lee Camp's memorial, deprecating the use of military titles and uniforms for female singers connected with Confederate camps, met with a decisive defeat, and the Confederate choir, paraded with triumphal banners, wearing uniforms and titles galore.

Confederate Veterans' Day at the exposition was one of the most successful and notable days there, both in regard to the enthusiasm, marked as it was by a notable Confederate and military parade, and by several notable speeches.

No invitation. It is significant of the season of the Grand Camp just closed that for the first time in the twenty years' history of that body there was before no invitation to the next meeting. When the place of business the grand commander announced that the time had come for fixing the next place of meeting there was a significant silence. Some one asked an awkward question by moving that this be left to the commander and quartermaster to make arrangements for a meeting place and issue a general order.

Inquiry from representative men from different parts of the State decried the fact that under present conditions there are no camps in the State financially able to undertake so complicated a matter as the entertainment of the Grand Camp.

Too Many Followers. Not only must the camp and neighborhood undertake to look out for the comfort and entertainment of delegates, and visiting veterans, a labor of love in most communities, but under the present system a vast army of hangers-on and camp followers have also to be provided for.

The Sons of Veterans have to have their convention, diverting that much of the support and attention from the main camp.

Sponsors and maids of honor must be provided for, chartered, entertained and given every attention. And now comes this new organization of Confederate Chords, with their female lieutenants and generals, and their military coats, also demanding attention during the session of the grand camp. It is the proverbial last straw, and some camps which have repeatedly invited the Grand Camp to hold its annual session with them have hesitated in renewing the invitation.

Commander Munford has not taken any steps as yet looking to the selection of the next meeting place.

EMPRESS APPLAUDS CARUSO

Singer of Monkey-House Fame Is Given Ovation in Hamburg.

BERLIN, October 27.—The Kaiser, the Empress and the members of the royal family, including Crown Prince Frederick Wilhelm, Prince Eitel and their wives, attended a concert given by Caruso in the "Rigolotto" on Wednesday. Although Caruso's reputation was comparatively cool, the audience applauded him enthusiastically. The imperial party being particularly enthusiastic. The Empress clapped her hands while standing in the royal box.

The application for seats at this performance, notwithstanding the ordinary prices of admission, had been almost trebled. A total of 30,000 tickets, the house holds only 5,000. The American singer Hoffman did well in the principal role.

Caruso had a much warmer reception at Hamburg, where the women exposed themselves to decision by mobbing the singer when he was leaving the theatre. They would have unharnessed the horses from his carriage but for the police. When he left for Berlin a crowd of hysterical women crowded the railway platform and begged the car window with the object of kissing or at least touching his hand.

PRESIDENT IN HIS FIFTIETH

Mr. Roosevelt Yesterday Celebrated His Forty-Ninth Birthday Quietly.

WASHINGTON, October 27.—President Roosevelt was forty-nine years old to-day. Besides a quiet family rejoicing at the White House beside the President received the congratulations of the members of the Hungarian Club, of New York. The reception took place in the East Room during the afternoon, thus continuing a custom instituted by the members of the club several years ago of presenting themselves to the President of the United States on the anniversary of his birth.

NEGRO SLASHES PHYSICIAN

Doctor and Thief Roll Down Two Flights of Stairs in Struggle.

NEW YORK, October 27.—In a desperate fight with a negro, who he found hiding in his room early yesterday, Dr. Leopold Weiss, of No. 278 West 113th Street, was almost killed with a razor. During the struggle the two men rolled down two flights of stairs, after which the negro, who also was fearfully wounded, fled over the back-yard fence, leaving a trail of blood behind him.

The cries of Dr. Weiss's mother, who had been awakened by the noise of the fight, attracted Policeman McCarthy and Dr. Weiss, of No. 223 West 113th Street. Both ran to the house, where, in the basement, they found Dr. Weiss nearly senseless from loss of blood. He was cut in a dozen places about the arms, face and body.

During the night Dr. Weiss made several professional visits, and returned home about midnight. After being asleep for about an hour he was awakened by a noise, and saw the man crouching in a corner. Dr. Weiss jumped from his bed and as he did so he was attacked by the intruder, who drew a razor. The physician struggled with the man, and the two fought about the room, finally getting into the hall. Here the physician received a slash in his face, and losing his balance, he grabbed the man as he was falling. The two rolled down the flight of stairs, locked in each other's arms.

LYNCH NEGRO IN GEORGIA

Prisoner Who Tried to Shoot Officer Is Hanged and Then Burned.

MACON, GA., October 27.—Passengers on the Central train coming through Byron, Ga., this afternoon brought an account of the lynching of a negro named John Wilkes at that place last night. The negro had robbed two small boys of 75 cents and had attempted to rob a man of another small amount of cash, when Marshall Tom Johnson was notified and made an effort to arrest him. The negro whipped out a large revolver and attempted to shoot the officer. Quick work prevented this, however, and a general mix-up followed. Several persons became involved, but within a short time the negro was arrested and locked up in the barracks.

At a late hour unknown persons forced an entrance, dragged the negro from his cell, and after carrying him a short distance, the body was riddled with bullets. It was then burned upon a log fire prepared for the occasion. The charred remains were taken up this morning and were viewed by a large crowd.

LEAPS TO DEATH FROM LINER

Passenger Takes His Life on Way to His Kansas Wedding.

NEW YORK, October 27.—Death in the sea was the self-inflicted end of a passenger on the steamship Baltic, which has just arrived here from Liverpool. A young Englishman, a third-class passenger, leaped over the rail of the main deck into the water on last Sunday night, and his body could not be found by the crew of a lifeboat that searched for it for over an hour. In the course of the search the Baltic's third officer, Grosvenor S. Price, who was in command of the rescue party, fell from the lifeboat and narrowly escaped drowning. The Englishman, Herbert Perkins, of Hull, it was said, had been drinking heavily. After it had grown quite dark he gave the address of a woman of Hull, England, to a fellow-passenger, asking that she be notified in case anything should happen to him. Then, before he could be checked, he rushed to the rail and leaped overboard. Perkins was on his way to Kansas, where he was to marry a young woman who had preceded him from England, and to join his brother John, a Kansas farmer.

GAIN BY TWO-CENT FARE LAW

Union Pacific Receipts in Nebraska \$8,000 a Month Greater.

OMAHA, NEB., October 27.—Instead of the new 2-cent railroad fare law having reduced the passenger receipts in Nebraska, it has actually increased the average income rate per mile in this State, according to the report of the Union Pacific Railroad, just filed with the State Railway Commission. The explanation is that there are now no excursion rates, no commutation tickets or reduced fares or passes. In fact, nothing less than a straight 2-cent fare ticket is now sold in Nebraska. The passenger receipts of the Union Pacific for the month of 1907 were \$8,000 more than the receipts for the same period of 1906 under the rates previously charged.

TO CROSS CONTINENT

Veteran Pedestrian to Start on Trip of 1,200 Miles.

NEW YORK, October 27.—Edward Payson Weston left this city last night bound for Maine, as he will on next Tuesday start to walk from Portland to Chicago in an effort to repeat his exploit of forty years ago, when he was twenty-nine years of age. He is now close to three score and has walked over the route when he won laurels for himself as the "Great American pedestrian," began on October 29, 1867, and was finished on November 23rd. He expects to complete his pilgrimage of 1907 between the corresponding dates.

HAPPILY WED 64 YEARS

Aged Pair Have Lived the Simple Life for Each Other.

BORDENTOWN, N. J., October 27.—At their home in Chesterton yesterday Joseph Pearce and his wife celebrated the sixty-fourth anniversary of their marriage in a quiet, unostentatious way that characterizes their home life. Mr. Pearce is eighty-six years, and his wife eighty-four years old, yet both are as spry as most persons of their age. The aged pair have lived the simple life for each other, and neither finds greater joy than in the other's company. Mr. Pearce is engaged hauling coal five miles from Bordentown, and no matter what the weather he is always on the job.

TESLA TOWER UP FOR SALE

Inventor's Electrical Plant on Long Island Advertised for Sale.

NEW YORK, October 27.—For a debt of \$199.31 the tower erected by Nicola Tesla, electrical inventor, at Wardencliff, Long Island, is again advertised for sale by Sheriff Wells of Suffolk county on Monday, December 9th. Any one wishing to dabble in electrical oscillations preparatory to launching wireless messages to Mars will find the Tesla tower especially fitted for the purpose.

August Eisenmann, through his attorney, Ralph J. Hawkins, obtained a judgment of \$199.31 against the electric expert and gave it to Sheriff Wells to execute. The sheriff has advertised the tower for sale to satisfy the judgment. This is the second time it has been advertised for sale to satisfy a judgment within half a year. The last time was when Dr. Wardencliff, the founder of Wardencliff, asked Sheriff Wells to collect a small judgment for him. Mr. Tesla paid the judgment just before the time of sale.

The Tesla property at Wardencliff is valuable, consisting of about 200 acres of excellent arable property. The tower was built at a great cost. Hundreds of thousands are said to have been expended on the tower and its equipment.

CAUGHT IN SCORCHING COIL

Sisters Helpless in Fiery Circle of Live Electric Wire.

JERSEY CITY, October 27.—While waiting for a Hoboken car at Erie street, and in the company of Henrietta Hagen, sisters, of No. 930 Washington street, Hoboken, were encircled by a fallen trolley wire. It looped both girls, and Frances had her face burned painfully.

The clothing of both girls caught fire. They struggled frantically to free themselves, but the more they did so the more they got tangled with the wire. They were helpless until half a dozen passengers from the car they were waiting for came to their aid. The wire was pulled free by means of a rope, but not before the outer clothing of the girls had been practically destroyed. The sisters, who are employed in a local department store, experienced more of a nervous shock than an electrical one. They were sent to their homes in a carriage.

PREACHER SOCIALIST

Rev. R. J. Campbell Lauds Socialists as Prophets.

LONDON, October 27.—The Rev. Reginald John Campbell, the famous preacher of the City Temple, occupied a Socialist platform for the first time Friday night. He told the Fabian Society that the Old Testament prophets were the Bernard Shaws and Keir Hardies of their time.

He also announced his belief in Christ and John the Baptist as social reformers. John the Baptist, he said, he present took no part, which was entirely different from the usual custom.

THREE DIE IN LONDON WRECK

Heretofore Immune Metropolitan Railway Scene of Fatal Collision.

LONDON, October 27.—Three persons were killed and a dozen injured yesterday morning in a rear-end collision at the West Hampstead station of the Metropolitan Underground Railroad. The rear train, of the rescue party, fell from the lifeboat and narrowly escaped drowning. The Englishman, Herbert Perkins, of Hull, it was said, had been drinking heavily. After it had grown quite dark he gave the address of a woman of Hull, England, to a fellow-passenger, asking that she be notified in case anything should happen to him. Then, before he could be checked, he rushed to the rail and leaped overboard. Perkins was on his way to Kansas, where he was to marry a young woman who had preceded him from England, and to join his brother John, a Kansas farmer.

CROWDED OFF VIADUCT

Steel Worker, Met by Car, Plunges to Terrible Death.

ALBANY, N. Y., October 27.—Andrew Becker, an employee of the Bethlehem Steel Works, this morning fell from the highest point of the viaduct of the Lehigh Valley Transit Company, which spans the deep valley that divides Albany, New York, and was almost instantly killed.

The man started to walk across the viaduct, and when near its center a traction car came along. The man stepped on a narrow truss which extends a short distance from the rail, lost his balance and fell a distance of nearly fifty feet.

GAVE LIFE FOR HER AUNT

Both Niece and Aunt Expire in Same Terrible Death.

HARRISONBURG, VA., October 27.—Miss Mary Bowman, aged seventy-eight, died at her home in the northern portion of the county, near Lary Springs, at 1 o'clock this morning. She had been ill for some time. Her aunt, Mrs. Rebecca Bowman, died at the same time and place. The man started to walk across the viaduct, and when near its center a traction car came along. The man stepped on a narrow truss which extends a short distance from the rail, lost his balance and fell a distance of nearly fifty feet.

LAND FRAUD CHARGED

Government Sues to Set Aside Big Patent of Southern Pacific.

RENO, NEV., October 27.—The United States began suit in the United States District court, at Carson City, to set aside a large tract of land, valued at \$15,000,000, which was held by the Southern Pacific Company in the White Horse mining district.

GOVERNMENT WILL LABEL CIGARETTES

Movement Will Be Begun To-Day That Will Be Momentous in Import

DRASTIC ACTION AGAINST TRUSTS

Gigantic Legal Battle Predicted Over Initial Effort to Test Application of Sherman Law by Seizing Trust Goods While in Transit.

[Special to The Times-Dispatch.]

NORFOLK, VA., October 27.—The government will to-morrow formally label the 8,000,000 cigarettes, valued at \$7,000, seized here a week ago while in transit from the factories of the American Tobacco Company at Durham, N. C., and Petersburg, Va., to the Anglo-American Tobacco Company, of Great Britain, on the ground that they are trust goods, and subject to seizure as such, while in foreign or interstate commerce, under a provision of the Sherman antitrust law.

Said a prominent government official, who knows as much about the seizure and objects of the government as any other man: "The seizure of the cigarettes is the most important and momentous move that the government has ever made for the suppression of trusts operating in restraint of trade. It is realized as such by the government, and it was a bold stroke. A legal battle is expected to follow, and it is about as certain as anything indefinite can be that the United States Supreme Court will finally be called upon to decide the issue raised, and the government will use all diligence to get it there as soon as possible, realizing in the most effective method of fighting the trusts."

MILLION IN AN AUTO

Machine Contains This Sum Breaks Down and Catches Mob.

NEW YORK, October 27.—The breaking down of a big automobile loaded with \$1,000,000 drew such a crowd round the car that it was almost impossible to get near it. The car was a 1907 model, and was loaded with cash in the trunk and in the pockets of the driver and passengers. The car was found in the city, and the money was recovered.

The sight of the greenbacks started a rush of hundreds to the spot, and when Mr. Roth announced that the machine carried \$1,000,000, policemen and firemen rushed in to protect the car. The car was found in the city, and the money was recovered.

ASSASSINATED IN ROOM

South Carolina Merchant Shot to Death by Unknown Slayer.

COLUMBIA, S. C., October 27.—At Dunbarton, a small town in Barnwell county, the dead body of R. F. Weeks, a prominent merchant, was found in the living-room which he occupied over his store. The wound near which his body was found was a fatal one. Weeks's body was peppered with buckshot. He closed his store about 11 o'clock Saturday night, and it is thought that the assassin was in hiding, and shot him as he was undressing preparatory to retiring. His cash was found to be unharmed in his room. No arrests have been made.

KILLED IN CAPSIZED AUTO

Prominent Chicago Republican Has Neck Broken in Upset Machine.

CHICAGO, ILL., October 27.—James Reddick, chairman of the Cook county Republican Central Committee, was instantly killed early to-day by the overturning of an automobile in which he was riding, near Libertyville, a suburb of Chicago. Mr. Reddick was accompanied by Mr. and Mrs. William Wells, the other occupants of the car, escaped with slight injuries.

The accident was due to the skidding of the machine on a muddy road, causing the machine to upset in a ditch. Mr. Reddick's neck was broken.

BABY HITS GRAZING MULE

And the Poor Little Toddler Is Found With Broken Skull.

YORK, PA., October 27.—Looking for his two-year-old son, whom he had left alone for a few minutes in a field in which a mule was pastured, N. J. Brennan, a farmer, residing just beyond the city line, Friday evening found him lying face downward, with blood flowing from a hole in the back of his head. The child's skull is fractured, and he is in a critical condition. A stockman who grazed the mule, the right hand, and it is believed that the child struck the mule with it.

GERMANY BLAMED

Kaiser Said to Have Arranged to Buy French Military Secrets.

PARIS, October 27.—Ensign Charles B. Uno, of the French Navy, who was arrested at Toulon October 24th on the charge of being a spy and who confessed to having abstracted a secret naval signal book and the naval cipher code, and Berton, the army referee officer, who was arrested yesterday at Vendome, charged with having been an agent of a foreign power for the sale of military secrets, were brought to Paris to-day and arraigned before an examining magistrate.

Uno confessed everything, declaring he was heavily in debt, and that his object was to raise money, but adding that he never intended to be a traitor. Berton denied the charge of treason, but nevertheless, the correspondence seized when he was taken into custody seems to prove that he was an agent of a foreign power.

EDWARD IN DANGER

Former South African Suspected of Having Designed Upon King's Life.

NEW MARKET, ENGLAND, October 27.—The police here to-day arrested a man suspected of having designs on the life of King Edward or the Prince of Wales.

The prisoner, who was a member of the Bechuana Land (South Africa) police named J. H. Farse, was found wandering in Clipperton Park, where the King had been shooting this week, and in which the Prince is going to shoot on Monday. Farse, when taken into custody, said he intended to "shoot the boss who was shooting here." After a preliminary examination in the police court he was remanded for further inquiries regarding his past life.

It appears that he participated in the Jameson raid into the Transvaal, and is laboring under the impression that he is grievously injured. King Edward's majesty left New Market yesterday and returned to London.

GAS WELL BREAKS RECORD

Its Daily Product of 18,000,000 Cubic Feet Valued at \$5,400.

PITTSBURGH, PA., October 27.—The Carnegie Gas Company, a subsidiary concern of the Carnegie Steel Company, has bought a gas well in Greene county, six miles from Waynesburg, that is said to be the largest producer ever discovered in any field, and opens up new territory. The well is producing 18,000,000 cubic feet of gas a day.

RUNS IN THE FAMILY

Three Daughters and a Son Elope Within Twelve Months.

PITTSBURGH, PA., October 27.—Samuel W. Carpenter, a submarine diver, of Rebecca street, Allegheny, had three pretty daughters and a budding young son one year ago. Since then, they have been busy eloping. The three daughters and son have journeys at different times to Ohio. Gretchen Greens to be married.

First to go was Miss Lottie, a beauty of the brunette type. Mabel was the next, following her sister's footsteps in a few weeks. Three months ago Miss Myrtle journeyed to Youngstown and came back with a husband.

It was announced Friday that Raymond S. Carpenter, the oldest boy in the family, also was going to Youngstown with Elizabeth Meyers, and they were married.

MRS. LONGWORTH WON'T VOTE

"Impossible!" Says President's Daughter, and Refuses to Register.

CINCINNATI, October 27.—Mrs. Alice Roosevelt Longworth is not going to vote for members of the Board of Education this fall. She positively, following her sister's footsteps, has her views on woman's suffrage as has not been announced. When a reporter asked her for her opinion and whether she was going to vote at the fall election, she said it was "impossible."

INSANE WOMAN IN CHURCH

Demented, She Accends Pulpit and Peers Into the Baptistry.

LYNCHBURG, VA., October 27.—Just before the morning service to-day at the First Baptist Church, of which Dr. Carter Helm Jones, lately of Louisville, Ky., is pastor, a demented woman entered the auditorium, passed over the pulpit and went behind the curtains into the baptistry. The woman made some noise and caused some excitement among the early church members. She was finally gotten out by two policemen, who locked her up.

RETURN STOLEN PACKAGE

Ten-Thousand-Dollar Express Shipment in Detective's Room.

BUSINESS MEN FIGHT SALOON

Those in Delaware Think They See Salvation in Prohibition.

DOVER, DEL., October 27.—"Wets" and "drys" are in the home stretch on the last lap of the local option race in Delaware. This week will decide the contest. The "drys" are claiming Kent and Sussex as already won, and the "wets" practically concede the entire two counties. Wilmington and rural New Castle counties are arrayed on the side of temperance. The forces against the saloon are the business men. The farmer, the merchant, the manufacturer all are in favor of no license for business reasons. They say the sale of liquor deprives them of labor; that the negroes spend their money for drink instead of for food and clothing, and that in some sections of the State business is at a standstill, because it is unsafe for women to go downtown at night to do their shopping.

LADY ROBBED IN STORE

While Purchasing Hat Some One Reached for Her Purse of \$100.

NORFOLK, VA., October 27.—Miss Mary I. Humphrey, assistant hostess at the Illinois State Building at the Jamestown Exposition, was relieved of her purse, containing \$106 in cash, here yesterday. She was in a millinery store for the purpose of purchasing a bonnet, for which the money was to be paid. Of course she looked in the mirror, and while adjusting the hat to her head and thinking not of the purse, to which her back was turned, nimble fingers made off with it. She was slightly shocked and somewhat alarmed when she discovered her loss. No one in the store knew anything of its disappearance, and a private detective was asked to find it. A woman who was standing near when the hat was being tried on is suspected.

TO SOUTH POLE BY MOTOR

English Lieutenant About to Set Out on Such a Trip.

LONDON, Oct. 27.—Lieutenant Shackleton's preparation for a motor trip to the South Pole have been completed. The motor is made of specially prepared steel, which is supposed to be able to resist exposure. It has two sets of wheels, one of the ordinary pattern and the other of wood. The front pair is of wood and is to be used to travel over snow on wooden runners shaped like skis. The driving wheels are fitted with steel blocks into which steel spikes can be inserted when stretches of ice and free snow are encountered. A box placed on the side of the car has a pipe which is warmed from exhaust gases to melt snow for cooking and drinking. The car will run on about twenty-five miles a day, but will carry enough petrol for 300 miles. Dogs will not be necessary, and the elimination of carrying provisions for them will give plenty of room for storage.

COST OF HAGUE JUDGERS

Some 317 Given at an Aggregate Cost of a Half-Million Dollars.

THE HAGUE, October 27.—During the 137 days the peace conference lasted the delegates had 317 dinners given them, and the cost of the food and the diplomatic body accreted to the Hague. The dinners cost altogether \$523,690.

The most expensive were those given by Senor Barbosa, of Brazil, who, on several occasions, spent for flowers alone \$1,800 to \$2,000. The general expenses sustained by the government amounted to \$2,970,000, including \$1,125,360 for telegrams. Even here Senor Barbosa came first with the "longest dispatches."

OFFICER BADLY STABBED

Campbell County Constable Has Serious Encounter With Drunken Man.

LYNCHBURG, VA., October 27.—Constable Lyons, Campbell county, was attempting to arrest an intoxicated man at a carnival in the suburbs late last night, used his stick on the man when he resisted. Friends of the prisoner rushed to his aid, and the officer was stabbed in the shoulder and knocked down. When he drew his revolver and began to shoot he was struck in the head with a rock, fracturing the skull and rendering him unconscious. The incident riot was quelled by the arrival of other county officers, after great excitement. Lyons is believed to be not fatally injured.

DUCHESS GUEST OF HONOR

Her Grace of Marlborough To Be Entertained at Harbor Hill, Roslyn.

ROSLYN, N. Y., October 27.—The Duchess of Marlborough will be the guest of honor at a dinner given by Mr. and Mrs. Clarence H. Mackay at Harbor Hill next Friday evening. Covers will be laid for forty guests. It is understood, but the list of guests has not yet been given out.

EIGHT-YEAR-OLD MURDERER

Georgin Lind Is Held by Coroner for Death of Parent.

GRIFFIN, GA., October 27.—Harry Lassiter, eight years old, shot and killed his father, William, aged fifty years old, a painter, shortly after 11 o'clock last night at their home here. The coroner held an inquest this morning, and young Lassiter was held on the charge of murder. He pleaded self-defense, and claimed his father was coming at him with a knife.

POISON IVY ON HIS APPLES

It Makes the Center Sick Almost unto Death.

FINANCIERS ARE MORE SANGUINE

With Remedial Measures Provided Maintenance of Stability Assured.

CLEARING-HOUSE WILL PAY CHECKS

Activity Yesterday Preparatory to Large Business in Loan Certificates To-Day—Effective Measure to Prevent the Hoarding of Money After Withdrawal.

Roosevelt to Cortelyou

White House, Washington, D. C., October 24, 1907.

My Dear Mr. Cortelyou: My congratulations upon the admirable work which you have handled the present crisis. I congratulate also those conservative and substantial business men who in this crisis have acted with wisdom and public spirit. By their action they have shown the necessity in checking the panic, which, beginning as a matter of speculation, was threatening to destroy the confidence and credit necessary to the conduct of legitimate business. No one who considers calmly can question that the underlying conditions which make up our financial and industrial well-being are essentially sound and honest. Dishonest dealing and speculative enterprises are making the financial incidents of our real prosperity. The action taken by you and by the business men in question has been of the utmost consequence and has secured opportunity for the financial world to draw upon the confidence in our business conditions. Faithfully yours, THEODORE ROOSEVELT. Hon. George B. Cortelyou, Secretary of the Treasury.

NEW YORK, October 27.—The feeling among banking authorities as to the situation here is more sanguine than that until action and wise counsels have already accomplished much in proving a solution for the financial problem with which they have been called on to deal during the past week, and that with financial plans now further perfected the promise is strong for the uninterrupted maintenance of financial stability. To-day was marked by the usual Sunday calm, which gave the financial leaders an opportunity to ease the tension of overwrought nerves experienced during the past week. Most of them remained at home throughout the day, and there was a noticeable absence of those hurried conferences of recent days.

The departure of Secretary Cortelyou for Washington tomorrow, a conspicuous figure from the field, but it was felt that with President Roosevelt's strong support, as expressed in his letter made public last night, Mr. Cortelyou's presence in Washington was favorable to such further governmental assistance as might be required.

Activity at Clearing House. At the clearing house there was much evidence of activity in preparation for the issuance of loan certificates to-morrow. This, however, was confined to the subcommittee of the loan committee, which is to pass upon collateral offered for the certificates, did not hold a formal session.

Another evidence of activity was the small knot of people gathered at some of the institutions of the clearing house in progress last week, waiting for an advantageous position on the opening of business to-morrow. The indications are that banking institutions will not pay out large amounts of cash, but will draw upon the national banks with which their reserves are kept. If they pursue this policy to-morrow and until the end of the present crisis, it will not be a departure from their usual practice.

Such a policy, in extraordinary circumstances are preferred to currency, and if currency is demanded in unusual amounts it will be refused, unless evidence is given that it is required in good faith and for other purposes than hoarding, to prevent which is the main purpose of this step.

May Pay Out Little Currency. Currency will be paid on small checks, where desired, and to provide funds for pay-rolls and other legitimate and ordinary uses. It may be thought advisable to stamp checks "payable through clearing-house," as was done in 1905. The suspension of currency payments at that time extended to all the banks and also to the trust companies, which were then a comparatively small factor in the situation. Little, if any, inconvenience resulted from the payment of checks instead of currency, except in cases where there was special need for currency. Currency at that time went to a premium of a fraction of 1 per cent, and in some cases was as high as 2 per cent. This was due to the fact that currency was refused, even for pay-rolls, for the use of retail shops and